

CLAUSE 35 OF EQUITY LISTING AGREEMENT

(I) (a) Statement showing Shareholding Pattern

Name of the Company:		TITAN INDUSTRIES LIMITED	
Scrip Code, Name of the scrip, class of security:			
Quarter ended:		30th September 2011	
<b>Partly paid-up shares:-</b>	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the company</b>
Held by Promoter / Promoters Group	0	0.00	0.00
Held by public	0	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Outstanding convertible securities:-</b>	<b>No. of outstanding securities</b>	<b>As a % of total No. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b>
Held by Promoter / Promoters Group	0	0.00	0.00
Held by public	0	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Warrants:-</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>
Held by Promoter / Promoters Group	0	0.00	0.00
Held by public	0	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b>			

Category code (I)	Category of Shareholder (II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialised form (V)	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B) (VI)	As a percentage of (A+B+C) (VII)	Number of shares (VIII)	As a Percentage (IX)=(VIII) / (IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>							
(1)	<b>Indian</b>							
(a)	Individuals / Hindu Undivided Family	-	-	-	-	-	-	-
(b)	Central Government / State Government(s)	1	247,476,720	247,476,720	27.88	27.88	-	-
(c)	Bodies Corporate	28	226,431,421	226,429,421	25.50	25.50	-	-
(d)	Financial Institutions / Banks	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-
	<b>Sub-Total (A) (1)</b>	<b>29</b>	<b>473,908,141</b>	<b>473,906,141</b>	<b>53.38</b>	<b>53.38</b>		
(2)	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	-	-	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-	-	-
(c)	Institutions	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-	-
	<b>Sub-Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>29</b>	<b>473,908,141</b>	<b>473,906,141</b>	<b>53.38</b>	<b>53.38</b>		
<b>(B)</b>	<b>Public Shareholding<sup>3</sup></b>							
(1)	<b>Institutions</b>							
(a)	Mutual Funds / UTI	80	39,598,876	39,543,676	4.46	4.46	N.A.	N.A.
(b)	Financial Institutions / Banks	24	212,654	176,474	0.02	0.02	N.A.	N.A.
(c)	Central Government / State Government(s)	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-
(e)	Insurance Companies	11	8,588,229	8,588,229	0.97	0.97	-	-
(f)	Foreign Institutional Investors	286	118,232,370	118,156,370	13.32	13.32	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-	-	-
	<b>Sub-Total (B) (1)</b>	<b>401</b>	<b>166,632,129</b>	<b>166,464,749</b>	<b>18.77</b>	<b>18.77</b>		
(2)	<b>Non-Institutions</b>							
(a)	Bodies Corporate	2,215	27,160,947	27,059,967	3.06	3.06	N.A.	N.A.
(b)	Individuals -							
i.	Individual shareholders holding nominal share capital upto Rs.1 lakh	121,398	110,646,030	82,125,959	12.46	12.46	-	-
ii.	Individual shareholders holding nominal share capital in excess of Rs.1 lakh	75	109,203,338	106,941,918	12.30	12.30	-	-
(c)	Any Other (specify)	-	-	-	-	-	-	-
i.	Trust	13	226,575	226,575	0.03	0.03	-	-
ii.	O C B	1	9,000	9,000	0.00	0.00	-	-
	<b>Sub-Total (B) (2)</b>	<b>123,702</b>	<b>247,245,890</b>	<b>216,363,419</b>	<b>27.85</b>	<b>27.85</b>		
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>124,103</b>	<b>413,878,019</b>	<b>382,828,168</b>	<b>46.62</b>	<b>46.62</b>	<b>N.A.</b>	<b>N.A.</b>
	<b>TOTAL (A)+(B)</b>	<b>124,132</b>	<b>887,786,160</b>	<b>856,734,309</b>	<b>100.00</b>	<b>100.00</b>		
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>							
i.	Public	-	-	-	-	-	N.A.	N.A.
ii.	Promoter/ Promoter Group	-	-	-	-	-	-	-
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>124,132</b>	<b>887,786,160</b>	<b>856,734,309</b>	<b>100.00</b>	<b>100.00</b>		

<sup>1</sup> For determining public shareholding for the purpose of Clause 40A.

<sup>2</sup> For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

<sup>3</sup> For definitions of "Public Shareholding", refer to Clause 40A.

(l) (b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No. (I)	Name of the Shareholder (II)	Total shares held		Shares pledged or otherwise encumbered		
		Number (III)	As a % of Grand Total (A)+(B)+(C) (IV)	Number (V)	As a percentage (VI)=(V) / (III)*100	As a % of grand total (A)+(B)+(C) of sub-clause (I)a (VII)
1		Refer Annexure-A				
	<b>TOTAL</b>					

(l) (c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the Shareholder	Number of Shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (l) (a) above)
1	JHUNJHUNWALA RAKESH RADHESHYAM	63,509,100	7.15
2	JHUNJHUNWALA REKHA RAKESH	22,116,160	2.49
3	MATTHEWS PACIFIC TIGER FUND	13,593,760	1.53
4	FID FUNDS (MAURITIUS) LIMITED	12,243,925	1.38
5	HDFC TRUSTEE COMPANY LIMITED - HDFC TOP 200 FUND	9,745,734	1.10
	<b>TOTAL</b>	<b>121,208,679</b>	<b>13.65</b>

(l) (d) Statement showing details of locked-in shares

Sr. No.	Name of the Shareholder	Category of Shareholders (Promoters / Public)	Number of locked-in Shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (l) (a) above)
			N.A.	
	<b>TOTAL</b>			

(l) (a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (l) (a) above)
			N.A.	
	<b>TOTAL</b>			

(l) (b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by 'Promoter / Promoter Group' are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (l) (a) above)
			N.A.	
	<b>TOTAL</b>			

(III) (a) Statement showing the voting pattern of shareholders, if more than one class of shares / securities is issued by the issuer.

Category code (I)	Category of Shareholder (II)	Number of Voting Rights held in each class of			Total Voting Rights (III+IV+V)	Total Voting Rights i.e. (VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a percentage of (A+B) (VI)	As a percentage of (A+B+C) (VII)
(A)	<b>Shareholding of Promoter and Promoter Group</b>						
(1)	<b>Indian</b>						
(a)	Individuals / Hindu Undivided Family						
(b)	Central Government / State Governments(s)						
(c)	Bodies Corporate						
(d)	Financial Institutions / Banks						
(e)	Any Other (Trust)						
	<b>Sub-Total (A) (1)</b>	0	0	0	0.00	0.00	0.00
(2)	<b>Foreign</b>						
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(d)	Any Other (specify)						
	<b>Sub-Total (A) (2)</b>	0	0	0	0.00	0.00	0.00
	<b>Total Shareholding of Promoter and Promoter</b>	0	0	0	0.00	0.00	0.00
(B)	<b>Public Shareholding</b>						
(1)	<b>Institutions</b>						
(a)	Mutual Funds / UTI						
(b)	Financial Institutions / Banks						
(c)	Central Government / State Governments(s)						
(d)	Venture Capital Funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	Foreign Venture Capital Investors						
(h)	Any Other (specify)						
	<b>Sub-Total (B) (1)</b>	0	0	0	0.00	0.00	0.00
(2)	<b>Non-Institutions</b>						
(a)	Bodies Corporate						
(b)	Individuals -						
	i						
	Individual shareholders holding nominal share capital upto Rs. 1 lakh						
	ii						
	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh						
(c)	Any Other (specify)						
	i						
	Trusts						
	ii						
	Foreign Corporate Bodies						
	<b>Sub-total (B) (2)</b>	0	0	0	0.00	0.00	0.00
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	0	0	0	0.00	0.00	0.00
	<b>TOTAL (A)+(B)</b>	0	0	0	0.00	0.00	0.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued						
	<b>GRAND TOTAL (A)+(B)+(C)</b>	0	0	0	0.00	0.00	0.00

**Note**

Only one class of Securities is issued by the Company, hence column (III) (a) is not applicable